



MINUTES OF THE FINANCE COMMITTEE HELD ON MONDAY 16 JANUARY 2023

Those present :

Chair : Cllr S Clough
Vice-Chair : Cllr A Platts
Councillors : Cllr M Ritchie
Officers : Mrs G Blank

FIN58 Chair's Announcements

The Chair welcomed everyone to the meeting.

FIN59 Apologies for Absence

Apologies have been received from Cllr D Drabble, Cllr M Potts and Cllr W Tinley and the reasons given were approved.

FIN60 Declaration of Disclosable Pecuniary & Other Interests

a. To receive declarations of disclosable pecuniary interests (DPI) and personal and prejudicial interests from members on matters to be considered at the meeting in accordance with the Localism Act 2011 (section 30 to 33). Officers are required to make a formal declaration about council contracts where the employee has a financial interest in accordance with the LGA 1972, s117.

Cllr Ritchie declared an interest in item 9 on the agenda and it was agreed she should play no part in discussions relating to this item.

b. To receive, consider and record Members requests for DPI dispensation (section 31 Localism Act 2011) in connection with items on this agenda. Applications for this must be made in writing to the Clerk prior to the meeting.

None

FIN61 Adjournment for Public Participation

There were no members of the public in attendance.

FIN62 Exclusion of the Press and Public - Public Bodies (Admissions to Meetings Act) 1960

There were no items needing to be discussed in close session.

FIN63 Minutes from the previous meeting

a. To approve the draft minutes of the Finance Committee meeting held on 12th December 2022.

RESOLVED: That the minutes of the meeting held on the 12th December 2022 are a true and accurate record

b. To receive an update on an ongoing issues not covered as an agenda item.

There were none to discuss.

FIN64 Finances

7 1 Bank Reconciliation

- To receive and check the bank reconciliation for December 2022

The Clerk asked the Chairman and Councillors to check that the bank reconciliation corresponded with the figures on the bank statement and on the receipts and payments sheet.

RESOLVED: That the bank reconciliation for December 2022 is checked.

7.2 Receipts and Payments

- To receive and check the list of receipts and payments for December 2022

The Clerk had circulated the list prior to the meeting for Councillors to check, there were no questions raised.

RESOLVED: That the receipts and payments for December 2022 are checked.

FIN65

Budgets

- a. To receive, consider and approve the 2022/23 3rd quarter budget report.

The Clerk had circulated the budget report prior to the meeting for Councillors to consider. The Clerk said as she was still learning about the accounts she had tried to err on the side of caution when projecting costs. The Clerk feels that there is still savings to be achieved in year that can be out into EMR's.

The general fund figure needed to be amended as the amount put into EMR's in year had been double counted.

The Clerk confirmed that the accounts were up to date in the new Finance package and that she was no longer using Rialtas to produce the Finance documents.

RESOLVED: That the 2022/23 3rd quarter budget is approved.

- c. To receive, consider, amend and approve the 3 year budget forecast required for the annual submission for the precept.

The Clerk had circulated the spreadsheet prior to the meeting and informed them that this information was no longer required by NEDCC as part of the precept submission however it was noted that it is still good practice to have a 3 year budget forecast although it is recognised that year on year the budget requirement is likely to change due to unknown costs.

Cllr Platts asked if the precept submission had been done and the Clerk confirmed that the Precept request and supporting documents had been submitted to NEDCC.

RESOLVED: That the 3 year budget forecast is approved.

FIN66

Purchase of Equipment

- To consider purchasing litter picking equipment and donating it to the Killamarsh Wombles to assist with their efforts on keeping the village clean and tidy using the General Power of Competence.

As Cllr Ritchie declared a interest in this item it left 2 Councillors able to discuss the issue, it was therefore agreed that this item should be deferred to Full Council.

FIN67

Bank Accounts

The Clerk informed Councillors that Cllr Clough was currently the main contact on the account and asked if this should now be transferred to herself. Councillors agreed that it should and the relevant form was signed to action the decision.

RESOLVED: That the Clerk is made the main point of contact on the bank account.

b. To approve the removal of the Accountant from the Parish Council bank account.

The Clerk asked Councillors to approve the form to remove the former accountant from the bank mandate.

RESOLVED: That the former accountant is removed from the Parish Council bank account.

FIN68 Items for discussion for a future agenda

- Church Clock Maintenance agreement
- Other Finance Policies
- Capital costs for KCH repair and alteration works.

MEETING CLOSED: 18:50

FIN59 Date of the Next Council Meeting

20th February 2023 at 6.00pm