



MINUTES OF THE FINANCE COMMITTEE HELD ON MONDAY 08 APRIL 2024

Those present :

Chair : Cllr S Clough
Vice-Chair : Not Present
Councillors : Cllr D Drabble, Cllr W Tinley
Officers : Mrs G Blank

FIN130 Chair's Announcements

The Chair welcomed everyone to the meeting.

FIN131 Apologies for Absence

Apologies have been received from Cllr C Lacey, Cllr T Lacey, Cllr C M Fletcher

FIN132 Declaration of Disclosable Pecuniary & Other Interests

a. To receive declarations of disclosable pecuniary interests (DPI) and personal and prejudicial interests from members on matters to be considered at the meeting in accordance with the Localism Act 2011 (section 30 to 33). Officers are required to make a formal declaration about council contracts where the employee has a financial interest in accordance with the LGA 1972, s117.

None received.

b. To receive, consider and record Members requests for DPI dispensation (section 31 Localism Act 2011) in connection with items on this agenda. Applications for this must be made in writing to the Clerk prior to the meeting.

None received.

FIN133 Adjournment for Public Participation

There were no members of the public in attendance.

FIN134 Exclusion of the Press and Public - Public Bodies (Admissions to Meetings Act) 1960

There were no items requiring the exclusion of the press and public.

FIN135 Finances

7.1 Bank Reconciliation

- To receive the bank reconciliation for January 2024
- To receive the bank reconciliation for February 2024
- To receive the bank reconciliation for March 2024

The Chair and Cllr Tinley checked that the figures on the bank reconciliation sheet and the bank statement corresponded.

RESOLVED: That the bank reconciliation checks are complete for January, February and March 2024.

7.2 Income and Expenditure

- To receive and approve the list of income and expenditure for January 2024

- To receive and approve the list of income and expenditure for February 2024
- To receive and approve the list of income and expenditure for March 2024

Councillors were asked to check the receipts and payments list for each period and ask any questions they may have. The Clerk made the invoice files available to Councillors for random spot checks.

RESOLVED: That the receipts and payments checks for January, February and March 2024, are completed.

FIN136

Budgets

- a. To receive the budget monitoring report for the period April to March 2024

Councillors went through the budget report, the Clerk reported a small overspend over spend. The main reason for this being the higher than anticipated staff pay award.

The Clerk pointed out the numerous grants received in year for the various projects the council had undertaken.

Despite the amount of projects the Councils reserves still look healthy.

- b. To receive an update on the Parish Suite refurbishment costings.

The Clerk provided the Committee with an end of project report on the Parish Suite refurbishment. Councillors thanked the Clerk for the information and asked for their appreciation for a well managed project to be minuted.

- c. To consider and approve the reallocation of the current reserves

The Committee discussed the reapportionment of the current reserves and agreed to recommend them to Full Council for approval.

The Committee also discussed allocating each reserve to the relevant Committee to manage both in terms of spending and maintaining appropriate reserve levels. It was agreed that this be recommended to Full Council for approval.

RESOLVED: That the Committee recommends the discussed reallocation of reserves to Full Council for approval.

RESOLVED: That the Committee recommends that each reserve, with the exception of the Capital EMR, is allocated to the relevant Committee to manage.

FIN137

Policies

- a. To consider and approve the reserves policy

The Clerk informed the Committee that she had updated the references to the JPAG but the remainder of the policy remains unchanged.

RESOLVED: That the Reserves Policy is recommended to Full Council.

- b. To consider and approve the grants policy

The Clerk informed the Committee that this was unchanged from the previous version.

RESOLVED: That the Grants Policy is recommended to Full Council.

FIN138 Items for discussion for a future agenda

- To notify the Clerk of any matters for inclusion on the agenda for future meetings.

Insurance / Asset register

FIN139 Date of the Next Council Meeting

-To be confirmed.

It was agreed that these Committee meetings could commence at 6.30pm in future.