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# Killamarsh Parish Council

## Report to the Parishioners of Killamarsh

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<b>TO:</b>	Parishioners of Killamarsh
<b>MEETING DATE:</b>	Annual Meeting of the Parish
<b>SUBJECT:</b>	Finance Report
<b>REPORT AUTHOR:</b>	Mrs Gail Blank – Clerk and Responsible Finance Officer

### Item 5

**Purpose of Report:** To provide an update on the financial position of the Parish Council at the end of 2023/24 financial year.

### Introduction

The Parish Council year end accounts have been prepared and as of the 2nd<sup>of</sup> May 2024 are with the independent internal auditor for scrutiny and verification.

The Annual Governance and Accountability Return for 2023/24 will be put forward to the Parish Council for approval at the Full Council to be held on the 20th<sup>of</sup> June 2024. Once approved the return will be submitted to the external auditor, PKF Littlejohn LLP.

The unaudited accounts will be available for inspection between the 3rd<sup>of</sup> June 2024 and 12<sup>th</sup> July 2024, more information on this can be obtained from the Clerk. The fully audited accounts will be available later in the year and this will be advertised in the normal way.

### Income

The Parish Council received income of £597,761, most of which was from the precept of £440,314.

Category	Amount (£)	Comments
Precept	440,314	
Grants	145,188	
Parks & Open Spaces	1,420	
Parish Suite Income	5,676	Since December 2023
Community Hub Income	1,535	
Events	2,895	
Misc. Income	733	

### Expenditure

The Parish Council spent £709,480.

Category	Amount (£)	Comments
Staff Costs	174,857	
Administration Costs	37,859	
Grants to organisations	4,322	Grant from 22/23 returned actual spend £4,470
Leisure Centre Subsidy	75,000	
Leisure Centre contribution to heating system	20,000	Last payment

Parish Suite Refurbishment & new doors	176,556	Partially Grant Funded
Parks & Open Spaces	42,890	
Cemetery & Churchyards	4,563	
Street Furniture	1,982	Benches, Bins, Noticeboards & Bus Shelters
Neighbourhood plan	2,150	Grant Funded
Speed Indicator Devices	10,723	Partially Grant Funded
Norwood Play Area	51,441	Partially Grant Funded
Cemetery Gates Automation	7,123	
Killamarsh Community Hub	31,511	
Parish Suite	49,575	Includes sub lease & shared costs
Extreme Wheels project	8,265	
Events & Activities	10,663	

## Reserves

### General Reserves

It is recommended that a Parish Council should typically hold between 3- and 12-months expenditure as a general reserve. The Parish Council currently has a general reserve pot of £138,014.35 a small decrease on the 22/23 figure.

### Ear Marked / Ring Fenced Reserves

The purpose of an earmarked / ring fenced reserve is to allocate funds for a specific purpose or project which will be spent in future years. Killamarsh Parish Council at the end of financial year 23/24 has the following earmarked reserves totalling £183,399 a decrease of £102,279 from 22/23.

Reserve Name	Amount
EMR Parish Suite Reserve	£25,000.00
Rolling Capital Fund	£100,000.00
EMR Environment Reserve	£51,382.70
EMR Community Events	£5,000.00
EMR Election Costs	£8,000.00
EMR Speed watch	£16.26
EMR Community Hub Property Repairs	£15,000.00
EMR IT Refresh	3,000.00
EMR Vehicle & Equipment renewal	5,000.00

The ear marked reserves were reviewed by the Finance Committee and approved by Full Council in April 2024.

### Grants to organisations – Section 137

The Parish Council has the power to make donations or grants to local organisations each year either using the General Power of Competence or the statutory Section 137 power. During 23/24 the Parish Council made the following payments:

Organisation	Amount
Killamarsh Heritage Society	500.00
Killamarsh Conservation Group	500.00
Killamarsh Bears	500.00
Killamarsh Dynamos	500.00
Killamarsh Heritage Society	500.00
Killamarsh Royal British Legion	500.00

Killamarsh Methodist Church

500.00

Killamarsh Wombles

500.00

**Conclusion**

The Parish Council ends 23/24 in a good financial position. The internal auditor will highlight any areas of concern in a report to Council and make recommendations on how these can be addressed where applicable. This report will be discussed at Full Council once the report is received.