



MINUTES OF THE FINANCE COMMITTEE HELD ON MONDAY 12 DECEMBER 2022

Those present :

Chair : Cllr S Clough
Vice-Chair : Cllr A Platts
Councillors : Cllr W Tinley
Officers : Mrs G Blank

FIN46 Chair's Announcements

The Chairman had no opening announcements.

FIN47 Apologies for Absence

Apologies have been received from Cllr M Ritchie and the reason given was accepted. Cllr Drabble and Potts were also absent from the meeting but the Clerk had not received any apologies.

FIN48 Declaration of Disclosable Pecuniary & Other Interests

a. To receive declarations of disclosable pecuniary interests (DPI) and personal and prejudicial interests from members on matters to be considered at the meeting in accordance with the Localism Act 2011 (section 30 to 33). Officers are required to make a formal declaration about council contracts where the employee has a financial interest in accordance with the LGA 1972, s117.

None received

b. To receive, consider and record Members requests for DPI dispensation (section 31 Localism Act 2011) in connection with items on this agenda. Applications for this must be made in writing to the Clerk prior to the meeting.

None received

FIN49 Adjournment for Public Participation

- To adjourn the meeting for 15 minutes to allow members of the public, 3 minutes each, to make representation on the business of the agenda for the meeting. No resolutions can be made under public participation.

There was a member of the public in attendance who wanted to address the Council on the budget and precept. He raised his concerns regarding how the Council has lost a lot of money on the leisure centre in the past and was supportive of it being passed to NEDCC to run. He asked why residents haven't seen the benefits from the savings made. The Clerk explained that the first thing the Council needed to do was to ensure that the reserves for the Council were at an adequate level. Cllr Clough explained to the resident the sliding support scale to the Leisure Centre over a 5 year period and that a greater reduction in precept couldn't be saved in the current year due to the CLOC building being returned to the Council which had no funding provision. The Clerk informed

the resident that the Council was doing its utmost to review current contracts and reduce costs wherever possible to reduce the burden on residents.

The resident also raised his concerns on the amount of money that the Council were planning to spend on the Parish Suite and thought that in the current climate they shouldn't be spending money on it as it is another millstone around the necks of residents. Cllr Clough responded by saying the Council had consulted with residents, who in the main were positive about the refurbishment if costs can be kept low. Cllr Clough explained that there would be no additional burden to residents as the budget already allowed for any loan repayment that may be needed but the Council would look at external funding wherever possible before applying for any loans.

Cllr Clough thanked the resident for attending and raising his queries.

FIN50 Exclusion of the Press and Public - Public Bodies (Admissions to Meetings Act) 1960

There were no items on the agenda that required the exclusion of the press and public.

FIN51 Minutes from the previous meeting

a. To approve the draft minutes of the Finance Committee meeting held on 28th November 2022.

RESOLVED: That the minutes of the meeting held on the 28th November 2022 are a true and accurate record.

FIN52 Finances

7.1 - Bank Reconciliation

- a. To receive and approve the bank reconciliation for October 2022
- b. To receive and approve the bank reconciliation for November 2022

Cllr Clough checked that the bank reconciliations corresponded with the bank statements and list of receipts and payments for each period. Cllr Tinley and Platts concurred that they were correct.

RESOLVED: That the bank reconciliations for October and November 2022 are checked and approved.

7.2 - Receipts & Payments

- a. To receive and approve the list of receipts and payments for October 2022
- b. To receive and approve the list of receipts and payments for November 2022

The Clerk had circulated the lists of receipts and payments prior to the meeting and Cllr Clough asked Councillors if they had any queries or concerns to raise.

RESOLVED: That the list of receipts and payments for October and November 2022 are checked and approved.

FIN53 Budgets

a) To receive and approve the revised budget for 23/24 for Full Council consideration.

The Clerk informed Councillors that the amendments suggested at the last meeting had been made and that the current proposed budget was a 10% reduction on last year with a saving of £48,864.86.

RESOLVED: That the budget for 23/24 is recommended to Full Council.

The Clerk asked Councillors how they wished to build the 24/25 and 25/26 budget forecast that was required by NEDCC.

Councillors agreed that the budget should be adjusted to reflect the reducing subsidy payment, with 10% increase added to all utilities budgets, 5% increase on all other budget heads that are not fixed amounts.

RESOLVED: That the Clerk provides Full Council with the 23/24 budget and further 2 year forecast on the basis agreed by the Finance Committee.

FIN54 Internal Audit

- To receive and approve the internal auditor recommendation for Full Council approval.

The Clerk had 2 quotes for Councillors to consider, one was for a year end audit and the other was for an interim audit and year end audit. Councillors agreed that an interim audit would be beneficial to the Council and ask the Clerk to get both quotes to match for Full Council to make the final decision.

RESOLVED: That like for like quotes are obtained and for Full Council to make the decision.

FIN55 Policies

To consider, amend and approve the following policies for Full Council approval:

- 10.1 KPC 01 Council Reserves and Contingencies Policy
- 10.2 KPC 04 Asset Register and Disposal Policy
- 10.3 KPC 06 Corporate Risk Assessment Policy & Register
- 10.4 KPC 16 Anti-fraud & Corruption Policy
- 10.4 KPC 64 Risk Management & Internal Control Policy
- 10.5 KPC 65 Internal Audit Policy - Review of the effectiveness of Internal Audit
- 10.6 KPC 66 Investment Policy

Councillors went through each policy in turn and made a small change to the wording in KPC 06.

RESOLVED: That the policies are recommended to Full Council for approval.

FIN56 Items for discussion for a future agenda

- Clock Maintenance Agreement
- Other Finance Policies
- Killamarsh Community Hub capital costs - Heating issues and small structural changes for Parish Office.

FIN57 Date of the Next Council Meeting

16th January 2023 - 6pm

MEETING CLOSED 7pm