
Killamarsh Parish Council

Report to the Parishioners of Killamarsh

TO:	Parishioners of Killamarsh
MEETING DATE:	Annual Meeting of the Parish
SUBJECT:	Finance Report
REPORT AUTHOR:	Mrs Gail Blank – Clerk and Responsible Finance Officer

Item 4

Purpose of Report: To provide an update on the financial position of the Parish Council at the end of 2022/23 financial year.

Introduction

The Parish Council year end accounts have been prepared and as of the 4th of May 2023 are with the independent internal auditor for scrutiny and verification.

The Annual Governance and Accountability Return for 2022/23 will be put forward to the Parish Council for approval at the Full Council to be held on the 22nd of May 2023. Once approved the return will be submitted to the external auditor, PKF Littlejohn LLP.

The unaudited accounts will be available for inspection between the 5th of June 2023 and 14th July 2023, more information on this can be obtained from the Clerk. The fully audited accounts will be available later in the year and this will be advertised in the normal way.

Income

The Parish Council received income of £496,185, most of which was from the precept of £488,649.

Category	Amount (£)	Comments
Precept	488,649	
Grants	2,806	Defibrillator Grant and Queens Jubilee Grant
Parks & Open Spaces	1,570	
Rents & Leases	2,096	
Insurance Claim	900	
Misc. Income	164	

Expenditure

The Parish Council spent £442,904.

Category	Amount (£)	Comments
Staff Costs	100,151	
Administration Costs	34,221	
Grants to organisations	2,070	
Leisure Centre Subsidy	150,000	Reduces to £75k 23/24
Leisure Centre contribution to heating system	20,000	Last payment 23/24

Parks & Open Spaces	27,222	
Cemetery & Churchyards	6,901	
Street Furniture	3,806	Benches, Bins, Noticeboards & Bus Shelters
Installation of 3 Defibrillators	5,240	
Killamarsh Community Hub	23,149	
Parish Suite	61,083	Includes sub lease & shared costs
Extreme Wheels project	3,245	
Events & Activities	5,816	

Reserves

General Reserves

It is recommended that a Parish Council should typically hold between 3- and 12-months expenditure as a general reserve. The Parish Council currently has a general reserve pot of £156,243.74 a small increase on the 21/22 figure.

Ear Marked / Ring Fenced Reserves

The purpose of an earmarked / ring fenced reserve is to allocate funds for a specific purpose or project which will be spent in future years. Killamarsh Parish Council at the end of financial year 22/23 has the following earmarked reserves totalling £285,678.27 an increase of £43,372.26 from 21/22.

Reserve Name	Amount
EMR Birchlands Play Area	£1,509.67
EMR Parish Suite Reserve	£59,962.11
Rolling Capital Fund	£128,229.19
EMR Environment Reserve	£85,696.04
EMR Community Events	£3,265.00
EMR Election Costs	£2,000.00
EMR Speed watch	£16.26
EMR Community Hub Property Repairs	£5,000.00

The ear marked reserves are to be reviewed by the Finance Committee during 23/24.

Grants to organisations – Section 137

The Parish Council has the power to make donations or grants to local organisations each year either using the General Power of Competence or the statutory Section 137 power. During 22/23 the Parish Council made the following payments:

Organisation	Amount
Killamarsh Heritage Society	500.00
Killamarsh Conservation Group	500.00
Killamarsh Methodist Church	500.00
Killamarsh Age Well	102.85
Killamarsh Wombles	466.60

Conclusion

The Parish Council ends 22/23 in a good financial position. The internal auditor will highlight any areas of concern in a report to Council and make recommendations on how these can be addressed where applicable. This report will be discussed at Full Council once the report is received.